

County Buildings, Stafford  
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## Pensions Panel

Tuesday, 6 June 2017

**9.30 am**

Ivanovo Room - County Buildings

John Tradewell  
Director of Strategy, Governance and Change  
29 May 2017

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## A G E N D A

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 7 March 2017** (Pages 1 - 4)
4. **Pension Fund Performance and Portfolio of Investments as at 31 March 2017** (Pages 5 - 28)

Report of the Director of Finance and Resources

5. **Dates of Future Meetings**

14 July 2017 (Training)  
5 September 2017  
5 December 2017  
6 March 2018

All meetings are scheduled to start at 9.30am at County Buildings, Stafford unless indicated otherwise.

6. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local

Government Act 1972 (as amended) indicated below'.

## **PART TWO**

(All reports in this section are on pink paper)

7. **Exempt Minutes of the Meeting held on 7 March 2017** (Pages 29 - 34)  
(Exemption paragraph 3)
8. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2017** (Pages 35 - 54)  
(Exemption paragraph 3)  
*(Report of Portfolio Evaluation for the quarter ended 31 March 2017 enclosed for information)*
9. **Pooling of LGPS Investments**  
(Exemption paragraph 3)  
  
Oral update by the Director of Finance and Resources
10. **Strategic Benchmark Review and Monitoring**  
(Exemption paragraph 3)
- a) Economic and Market Update (Pages 55 - 60)  
  
Presentation by Hymans Robertson
- b) Review of Position as at 30 April 2017 (Pages 61 - 72)  
  
Report of the Director of Finance and Resources
11. **Responsible Investment (RI) Report Quarter 1 2017** (Pages 73 - 94)  
(Exemption paragraph 3)  
  
Report of the Director of Finance and Resources
12. **Manager Presentation - JP Morgan Asset Management (Global Equities)** (Pages 95 - 114)  
(Exemption paragraph 3)
13. **Manager Presentation -Longview Partners (Global Equities)** (Pages 115 - 140)  
(Exemption paragraph 3)

### **Membership**

Philip Atkins, OBE (Chairman)	Robert Marshall
Derek Davis, OBE	Mike Sutherland
Carolan Dobson	Stephen Sweeney
Graeme Johnston	David Thomas

## **Note for Members of the Press and Public**

### **Filming of Meetings**

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

### **Recording by Press and Public**

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.